Value and Special Situation Investing

Fall 2015

**Below information is subject to change**

JOEL GREENBLATT and DAN YARSKY

Professor Office Location: Off-Campus

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Class location: TBD

TA: TBD

REQUIRED AND RECOMMENDED COURSE MATERIAL

Greenwald, B., et al., Value Investing – required
Greenblatt, J., You Can Be a Stock Market Genius – required
Greenblatt, J., The Little Book That Beats the Market – required
Greenblatt, J., The Big Secret for the Small Investor – required
Cunningham, L., The Essays of Warren Buffett – required
Hooke, J., Security Analysis on Wall Street – recommended
O’Shaughnessy, J., What Works on Wall Street – recommended
Dreman, D., Contrarian Investment Strategies: Next Gen. – recommended
Graham, B., The Intelligent Investor – recommended
Plus – selections from Graham, B., O’Glove, T., Buffett, M., and more

REQUIRED PREREQUISITES AND CONNECTION TO THE CORE

Prerequisite: Capital Markets

The learning in this course will utilize, build on and extend concepts covered in the following core courses:

<table>
<thead>
<tr>
<th>Core Course</th>
<th>Connection with Core</th>
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<tr>
<td>Corporate Finance</td>
<td>1. Cost of Capital</td>
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## COURSE DESCRIPTION & OBJECTIVES

This course will review the basic elements of fundamental analysis and will provide practical experience in business valuation, value investing, special situation investing, risk arbitrage, option investments, risk assessment and portfolio management.

## METHOD OF EVALUATION
One stock recommendation (summarized in no more than one page single-spaced – with backup work)  
One more advanced stock analysis/recommendation (individual or in small group)  
Final Exam  
Class Participation  
Extra Credit Assignments  

| Grades will reflect knowledge and application of the course material and communication skills. This course is intended to be interactive and class participation will be crucial to the success of this class. |
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**CLASSROOM NORMS AND EXPECTATIONS**

*Class Participation:*
Preparation, Discussion, Organization

*Final Company Pitch:*
During the course of the semester, students will be assigned a single Company to research, model, and prepare a detailed pitch for final submission and presentation. Throughout the semester, we will review the key components and methodologies in researching and organization a long and/or short idea.

*Guest Speakers:*
This course will involve several buy-side guest lectures; class participation will be crucial to the success of the course.