Project Finance
B8362-001

Professor Robert Dewing
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General Course Information

Class time: Thurs 2:15-5:30
Location: Uris 333

The course will teach the fundamentals of Project Finance.

The course will address the rationale for this type of financing and examine project risk analysis, risk mitigation strategies, financing options, and legal/regulatory/industry frameworks. The course will address cash-flow modeling concepts for Project Finance but will not engage in the mechanics of modeling techniques.

Instruction will commence on Thursday March 26th and be followed by five weekly classes. The first two sessions will review the fundamental aspects of Project Finance followed by specific perspectives of respective stakeholder interests – such as sponsors, consultants, governments or NGOs. The subsequent classes are built around specific project finance topics and team presentations based upon a number of tangible cases which highlight specific practical situations and relevant issues.

Evaluation will be 10% from class participation, 40% from case presentation and 50% from a final take-home paper.

Course Objective
Fundamentals of Project Finance.

Method of Instruction
Method of instruction will be six weekly classes. The first two sessions will review the fundamental aspects of Project Finance followed by specific perspectives of respective stakeholder interests – such as sponsors, consultants, governments or NGOs. The subsequent classes are built around specific project finance topics and team presentations based upon a number of tangible cases which highlight specific practical situations and relevant issues.

Course Description
The course teaches the fundamentals of Project Finance. The course addresses the rationale for this type of financing and examines project risk analysis, risk mitigation strategies, financing options, and legal/regulatory frameworks.
(Additional readings will be assigned during the course.)

Method of Evaluation
At the end of the first session, teams of students will be assigned to prepare an individual case. At a subsequent class each team will present their case from several stakeholder perspectives, the remainder of the class is expected to contribute to the discussion and ask thoughtful questions. The final take-home paper asks students review a Project Finance Proposal (provided) and, in not more than 2000 words, identify the relevant project finance issues and discuss the merits of a proposed solution. Class attendance is mandatory given the high importance of class participation in final grade assessment.