B8362-001 - Project Finance
Recommended: B8306
The course will teach the fundamentals of Project Finance.

The course will address the rationale for this type of financing and examine project risk analysis, risk mitigation strategies, financing options, and legal/regulatory/industry frameworks. The course will address cash-flow modeling concepts for Project Finance but will not engage in the mechanics of modeling techniques.

Instruction will be a full day session (January 31st) followed by up to five three-hour weekly classes. The initial session will review the fundamental aspects of Project Finance followed by specific perspectives of respective stakeholder interests – such as sponsors, consultants, governments or NGOs. The subsequent weekly classes are built around team presentations based upon a number of tangible cases which highlight specific practical situations and relevant issues.

Evaluation will be 20% from class participation, 40% from case presentation and 40% from a final take-home paper.

General Course Information
FINC B8362-001. Project Finance - Friday

Course Objective
Fundamentals of Project Finance.

Method of Instruction
Method of instruction will be a full day session (January 31st) followed by up to five three-hour weekly classes. The initial session will review the fundamental aspects of Project Finance followed by specific perspectives of respective stakeholder interests – such as sponsors, consultants, governments or NGOs. The subsequent weekly classes are built around team presentations based upon a number of tangible cases which highlight specific practical situations and relevant issues.

Course Description
The course teaches the fundamentals of Project Finance. The course addresses the rationale for this type of financing and examines project risk analysis, risk mitigation strategies, financing options, and legal/regulatory frameworks

(Additional readings will be assigned during the course.)

Method of Evaluation
At the end of the first session, teams of students will be assigned to prepare an individual case. At a subsequent class each team will present their case from several stakeholder perspectives, the remainder of the class is expected to contribute to the discussion and ask
thoughtful questions. The final take-home paper asks students review a Project Finance Proposal (provided) and, in not more than 2000 words, identify the relevant project finance issues and discuss the merits of a proposed solution. Class attendance is mandatory given the high importance of class participation in final grade assessment.